



Securities Lending Report  
SSTL - HIF - BALANCED FUND  
Report as at 29/08/2025

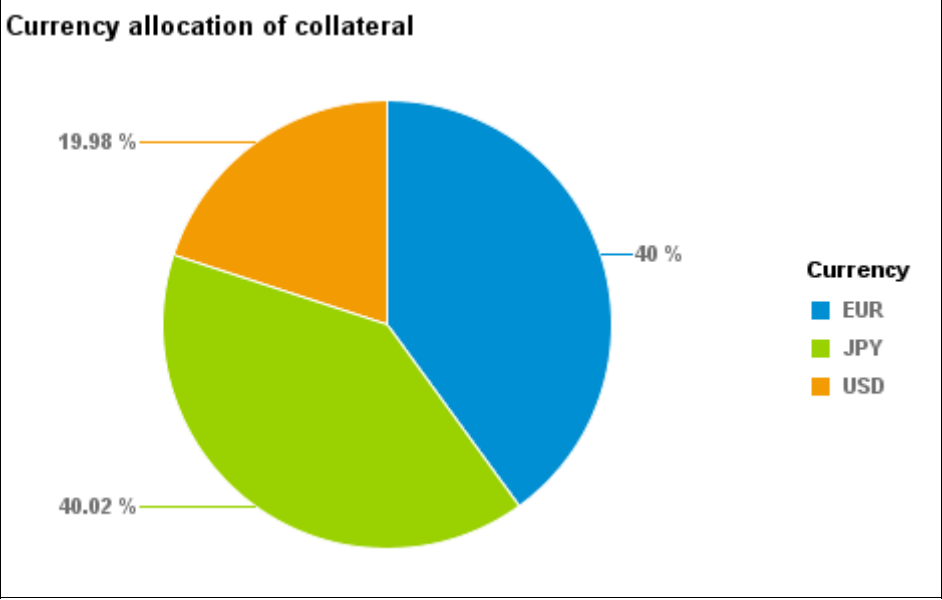
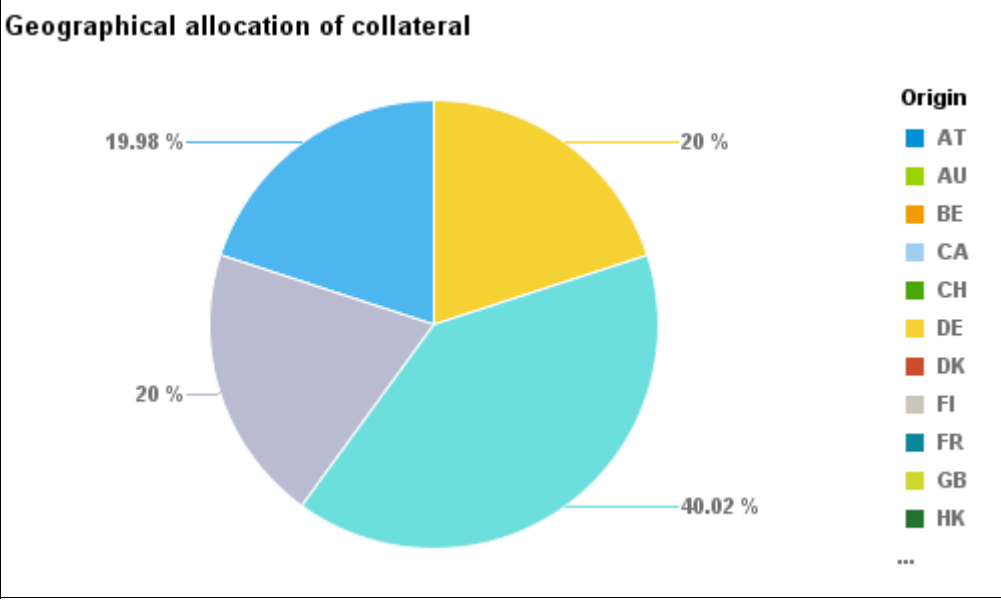
Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - BALANCED FUND
Replication Mode	Physical replication
ISIN Code	GB00BG0R5293
Total net assets (AuM)	330,022,055
Reference currency of the fund	GBP

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/08/2025	
Currently on loan in GBP (base currency)	498,673.78
Current percentage on loan (in % of the fund AuM)	0.15%
Collateral value (cash and securities) in GBP (base currency)	1,164,450.16
Collateral value (cash and securities) in % of loan	234%

Securities lending statistics	
12-month average on loan in GBP (base currency)	2,040,093.85
12-month average on loan as a % of the fund AuM	0.62%
12-month maximum on loan in GBP	7,931,689.97
12-month maximum on loan as a % of the fund AuM	2.35%
Gross Return for the fund over the last 12 months in (base currency fund)	29,531.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0090%

Collateral data - as at 29/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	215,720.76	186,311.49	16.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	53,930.66	46,578.28	4.00%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	36,975,454.23	186,167.88	15.99%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	18,600,871.27	93,653.61	8.04%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	36,975,486.01	186,168.04	15.99%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	215,708.45	186,300.86	16.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	53,930.50	46,578.14	4.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	251,530.59	186,146.60	15.99%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	62,894.28	46,545.26	4.00%
						Total:	1,164,450.16	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	485,066.31
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	171,871.28