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|---|----------------------------|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | SSTL - HIF - BALANCED FUND |
| Replication Mode | Physical replication |
| ISIN Code | GB00BG0R5293 |
| Total net assets (AuM) | 321,163,951 |
| Reference currency of the fund | GBP |

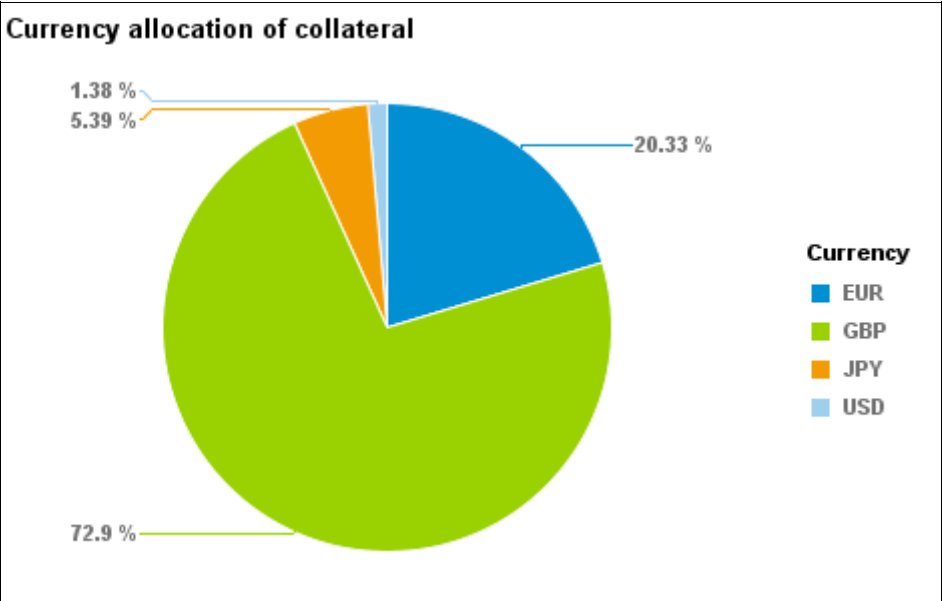
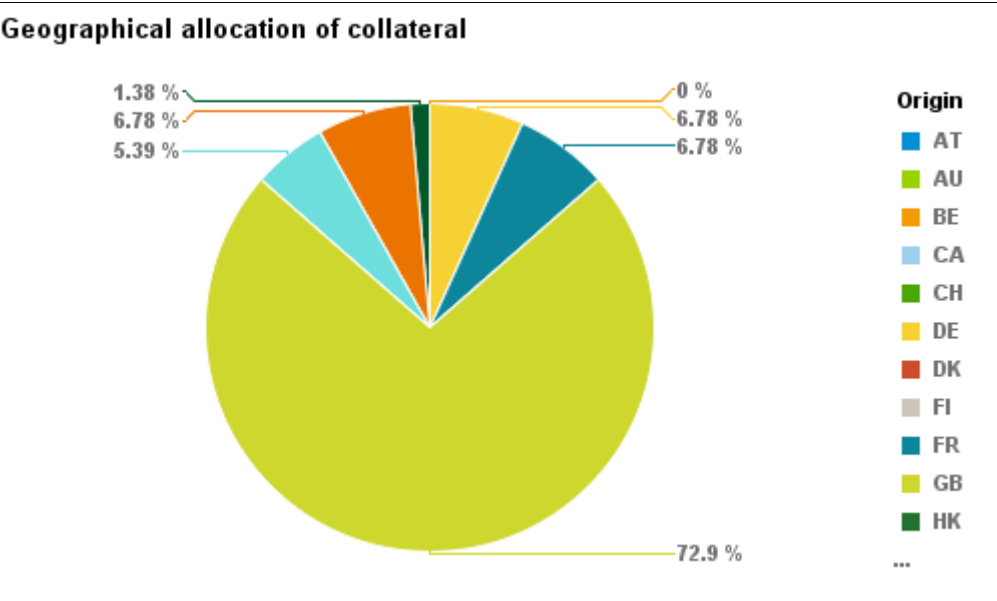
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

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| Securities lending data - as at 23/06/2025 | |
| Currently on loan in GBP (base currency) | 364,955.53 |
| Current percentage on loan (in % of the fund AuM) | 0.11% |
| Collateral value (cash and securities) in GBP (base currency) | 384,299.93 |
| Collateral value (cash and securities) in % of loan | 105% |

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| Securities lending statistics | |
| 12-month average on loan in GBP (base currency) | 2,567,072.21 |
| 12-month average on loan as a % of the fund AuM | 0.78% |
| 12-month maximum on loan in GBP | 7,931,689.97 |
| 12-month maximum on loan as a % of the fund AuM | 2.35% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 36,373.42 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0111% |

| Collateral data - as at 23/06/2025 | | | | | | | | |
|------------------------------------|---------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0000365743 | BEGV 2.600 10/22/30 BELGIUM | GOV | BE | EUR | AA3 | 0.40 | 0.34 | 0.00% |
| DE000BU25000 | DEGV 2.200 04/13/28 GERMANY | GOV | DE | EUR | AAA | 24,358.93 | 20,831.17 | 5.42% |
| DE000BU2Z007 | DEGV 2.300 02/15/33 GERMANY | GOV | DE | EUR | AAA | 6,089.96 | 5,207.99 | 1.36% |
| FR0013404969 | FRGV 1.500 05/25/50 FRANCE | GOV | FR | EUR | AA2 | 24,359.28 | 20,831.47 | 5.42% |
| FR0014009O62 | FRGV 1.250 05/25/38 FRANCE | GOV | FR | EUR | AA2 | 6,090.04 | 5,208.06 | 1.36% |
| GB0008932666 | UKTI 4 1/8 07/22/30 UK TREASURY | GIL | GB | GBP | AA3 | 38,491.54 | 38,491.54 | 10.02% |
| GB0031790826 | UKTI 2 01/26/35 UK TREASURY | GIL | GB | GBP | AA3 | 38,660.70 | 38,660.70 | 10.06% |
| GB00B24FFM16 | UKTI 0 3/4 11/22/47 UK TREASURY | GIL | GB | GBP | AA3 | 38,214.85 | 38,214.85 | 9.94% |
| GB00B3MYD345 | UKTI 0 5/8 11/22/42 UK TREASURY | GIL | GB | GBP | AA3 | 38,697.28 | 38,697.28 | 10.07% |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY | GIL | GB | GBP | AA3 | 37,473.52 | 37,473.52 | 9.75% |

| Collateral data - as at 23/06/2025 | | | | | | | | |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| GB00BPSNBG80 | UKTI 1 1/4 11/22/2054 UK Treasury | GIL | GB | GBP | AA3 | 20,831.99 | 20,831.99 | 5.42% |
| GB00BPSNBG80 | UKTI 1 1/4 11/22/2054 UK Treasury | GIL | GB | GBP | AA3 | 24,058.16 | 24,058.16 | 6.26% |
| GB00BSGM6411 | GBGV 10/06/25 UNITED KINGDOM | GOV | GB | GBP | AA3 | 5,208.00 | 5,208.00 | 1.36% |
| GB00BYVP4K94 | UKTI 018 11/22/56 CORP UK TREASURY | GIL | GB | GBP | AA3 | 38,503.58 | 38,503.58 | 10.02% |
| JP1400081F45 | JPGV 1.400 03/20/55 JAPAN | GOV | JP | JPY | A1 | 4,071,542.10 | 20,723.00 | 5.39% |
| NL0000102234 | NLGV 4.000 01/15/37 NETHERLANDS | GOV | NL | EUR | AAA | 6,090.08 | 5,208.09 | 1.36% |
| NL0009446418 | NLGV 3.750 01/15/42 NETHERLANDS | GOV | NL | EUR | AAA | 24,359.02 | 20,831.25 | 5.42% |
| US912828S505 | UST 0.125 07/15/26 US TREASURY | GOV | US | USD | AAA | 7,161.95 | 5,318.94 | 1.38% |
| | | | | | | Total: | 384,299.93 | 100.00% |



| Counterparts | | |
|---|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
| No. | Major Name | Market Value |
| | | |

| Top 5 borrowers in last Month | | |
|-------------------------------|--------------------------------------|--------------|
| No. | Counterparty | Market Value |
| 1 | MERRILL LYNCH INTERNATIONAL (PARENT) | 895,932.80 |
| 2 | HSBC BANK PLC (PARENT) | 753,994.52 |
| 3 | GOLDMAN SACHS INTERNATIONAL (PARENT) | 593,744.35 |
| 4 | BANK OF NOVA SCOTIA (PARENT) | 190,144.66 |